

[Mendip Business Finance] Privacy Notice

Who we are

Mendip Business Finance are Commercial Finance Brokers based in Ston Easton, Somerset. We act as a broker for our customers. Mendip Business Finance are Authorised and Regulated by the Financial Conduct Authority. FRN [651835]

How we will use the information about you

Here at Mendip Business Finance we take your privacy seriously and will use your personal information in several ways which will help us;

1. make lender decisions,
2. for fraud prevention,
3. for audit,
4. for statistical analysis,
5. credit reference checks

We may share your information with, and obtain information about you from, credit reference agencies or fraud prevention agencies. [If you apply to us for insurance we will pass your details to the insurer.] Information you provided may be put onto a register of claims and shared with other insurers to prevent fraudulent claims.

We will not disclose your information to any company outside of the lending source except to help prevent fraud or if required by law to do so.

For further information on how your information is used, how we maintain the security of your information and your rights to access/alter and change information we hold on you, please contact graham@mendipbusinessfinance.co.uk

Your Personal Data:

What we need

Mendip Business Finance will be what is known as the [‘controller’ and the ‘processor’] of the personal data you provide to us. We collect personal data about you which may also include any special types of information or location-based information.

Why we need it

We need to know your basic personal data to provide you with an accurate recommendation for your personal circumstances. We will not collect any personal data from you we do not need to provide and oversee this service to you.

For processing of data to be lawful under GDPR [Mendip Business Finance] use;

(a) Consent: the individual has given clear consent for you to process their personal data for a specific purpose.

What we do with it

Automated Decision Making: Mendip Business Finance will pass your data captured to [brokers/lenders/funders/banks] who may use automated decision-making in respect of your application for finance. We will only collect the minimum amount of data needed and have a clear retention policy for the profiles we create.

Your data is stored in paper records and electronically backed upon on an external hard drive. Our server is based in the [UK]

How long we keep it

We are required under Data Protection Regulations to keep your basic personal data, such as [name, address, contact details and all personal data] for a minimum of 6 years, after which time it will be destroyed. The information used for marketing will be kept with us until you notify us that you no longer wish to receive this information.

What are your rights?

If at any point you believe retained information is incorrect you can request to see this information and even have it corrected and possibly deleted. Providing you with this information is free of charge, but charges may apply for excessive requests.

If you wish to raise a complaint on how we have handled your personal data, you can contact our [Data Protection Officer] who will investigate the matter.

Where relevant, you have the right to withdraw consent and object at any time and this means that we cannot process your data provided without your consent.

More information about your rights can be found on the Information Commissioners website.
<https://ico.org.uk/>

If you are not satisfied with our response or believe we are processing your personal data not in accordance with the law you can complain to the Information Commissioner's Office (ICO).

Our [Data Protection Officer] is [Graham Jones] and you can contact him at graham@mendipbusinessfinance.co.uk.

We will share your details with the our choice of lending source to suit your requirements so that they can process your information, allowing Mendip Business Finance to offer suitable and sustainable products that they provide. If you consent to us passing your details for the purposes within the notice, please email graham@mendipbusinessfinance.co.uk with the heading " Privacy Notice" and the words "I consent"